

PRESIDENT'S REPORT - 16th September 2025

An amazing few weeks for Burnie! The MarinusLink agreement was signed off and financial closure was announced as the Clean Energy Finance Corporation came through with a lazy \$3.8B. Last week it was



announced that TasVic Greenlink is the preferred contractor for the Balance of Works contract which includes building two convertor stations, laying 255km of cable under Bass Strait and laying 90km of cable from Waratah Bay to the Hazelwood convertor station. We now await the final approval of the transmission network along the NW Coast.



I was fortunate to visit the Hazelwood convertor site in Gippsland last week plus we drove the cable route from there to the sea – it's an impressive undertaking! Hazelwood will accommodate a 1.3GW battery plus be the interchange for MarinusLink and the planned offshore wind farms. The existing

power station at Yallourn is set to close in 2028 and Loy Yang in 2035. Victoria will need our energy as soon as we can supply it!

Two other renewable energy projects made major moves recently. ACEN's wind farm on Robbins Island was approved (with conditions attached), and HIF Global announced its intention to relocate the site of the e-methanol project from Hampshire to the old APPM site at South Burnie. This project is a world-leading venture – using waste water from our sewerage plant to create hydrogen and extracting carbon from Forico's bio-waste; it is a truly circular economy project.



I was thrilled to drive to the office on Monday and see the start of demolition work on the site of the future courthouse in Wilson St. BNW battled very hard to keep this building in the CBD area – even getting a verdict of the Public Works Committee overturned! It is

an \$86m project that will create opportunities for many local businesses during construction and importantly keep this important judicial function in our CBD.

In conjunction with Business Tasmania, we are pleased to host renowned retail expert Louise Grimmer presenting the *Creating Stores Customers Love* workshop. Associate Professor Louise Grimmer is one of Australia's leading retail experts. Her research focuses on small and independent stores, consumer shopping behaviour, high street and small city retailing and the visitor economy.



This is a free event and a must for our retail members – I am sure you will pick up one or two tips that will make a big difference to your business. <u>Full details here.</u>

The Tasmanian Government wants your voice at the table for the development of the *Tasmanian Trade Strategy 2030*. Your insights are critical to creating a trade strategy that reflects Tasmania's strengths and ambitions.



Promoting Regional Growth

Trade Tasmania has been holding in-person events throughout September to hear your ideas. Take the <u>Tasmanian Trade Strategy 2030 – Consultation Survey here</u>.

Our newsletters continue to inform of networking events and training courses available to our members. If you have an event you want to promote, please let us know.

Our AGM is being held tonight and I hope you are able to attend.

Best regards

Ian Jones - President

